



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Chinese Equity

Report as at 22/05/2025

<b>Summary of policy</b>	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Chinese Equity
Replication Mode	Physical replication
ISIN Code	LU0164865239
Total net assets (AuM)	763,559,734
Reference currency of the fund	USD

\* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

<b>Securities lending data - as at 22/05/2025</b>	
Currently on loan in USD (base currency)	28,343,848.82
Current percentage on loan (in % of the fund AuM)	3.71%
Collateral value (cash and securities) in USD (base currency)	29,932,964.67
Collateral value (cash and securities) in % of loan	106%

<b>Securities lending statistics</b>	
12-month average on loan in USD (base currency)	23,848,603.85
12-month average on loan as a % of the fund AuM	3.67%
12-month maximum on loan in USD	61,703,697.51
12-month maximum on loan as a % of the fund AuM	9.16%
Gross Return for the fund over the last 12 months in (base currency fund)	137,725.65
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0212%

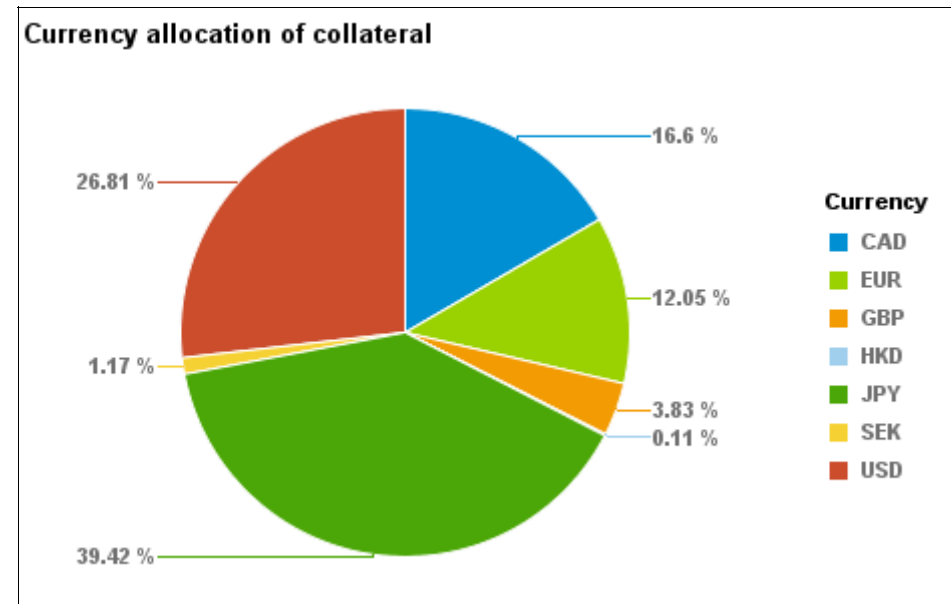
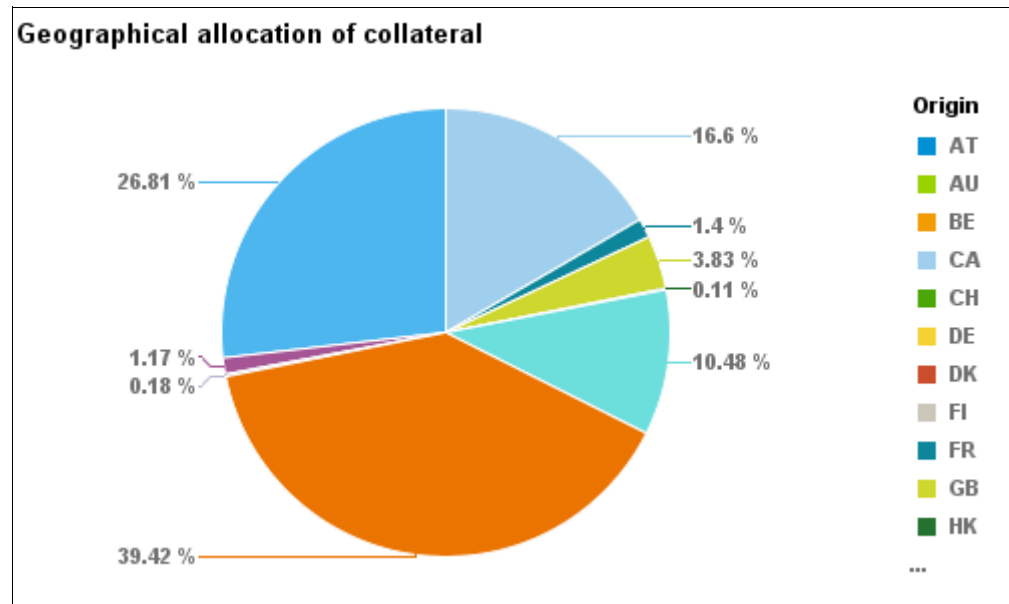
<b>Collateral data - as at 22/05/2025</b>								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA0084741085	AGNICO EAGLE MNE ODSH AGNICO EAGLE MNE	COM	CA	CAD	AAA	30,458.90	21,866.82	0.07%
CA01626P1484	ALIM COUCHE-TARD ODSH ALIM COUCHE-TARD	COM	CA	CAD	AAA	1,340,603.68	962,435.89	3.22%
CA1363751027	CA NATL RLWY ODSH CA NATL RLWY	COM	CA	CAD	AAA	1,367,426.21	981,692.12	3.28%
CA25675T1075	DOLLARAMA ODSH DOLLARAMA	COM	CA	CAD	AAA	1,376,953.91	988,532.17	3.30%
CA67077M1086	NUTRIEN ODSH NUTRIEN	COM	CA	CAD	AAA	1,389,026.62	997,199.31	3.33%
CA82509L1076	SHOPIFY ODSH SHOPIFY	COM	CA	CAD	AAA	43,680.56	31,358.81	0.10%
CA92938W2022	WSP GLOBAL ODSH WSP GLOBAL	COM	CA	CAD	AAA	1,373,393.70	985,976.25	3.29%
FR0000121972	SCHNEIDER ODSH SCHNEIDER	COM	FR	EUR	AA2	322,224.24	362,212.27	1.21%
FR0013404969	FRGV 1.500 05/25/50 FRANCE	GOV	FR	EUR	AA2	49,615.45	55,772.73	0.19%
GB0000811801	ORD GBP0.10 BARRATT DEVEL	CST	GB	GBP	AA3	322,610.89	430,799.36	1.44%

## Collateral data - as at 22/05/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB0007099541	ORD GBP0.05 PRUDENTIAL PLC	CST	GB	GBP	AA3	25,592.71	34,175.30	0.11%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	323,371.35	431,814.84	1.44%
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	22,872.56	30,542.94	0.10%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	66,280.52	88,507.88	0.30%
GB00B1XZS820	ORD USD0.54945054 ANGLO AMERICAN ORD	CST	GB	GBP	AA3	25,584.95	34,164.93	0.11%
GB00B2B0DG97	RELX PLC GBP0.1444 RELX PLC	CST	GB	GBP	AA3	2,559.98	3,418.48	0.01%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	23,381.68	31,222.79	0.10%
GB00BMF9LH90	UKTI 0.5/8 03/22/45 UK Treasury	GIL	GB	GBP	AA3	6,047.99	8,076.20	0.03%
GB00BMJ6DW54	INFORMA ODSH INFORMA	CST	GB	GBP	AA3	25,597.77	34,182.05	0.11%
GB00BVYVFW23	AUTO TRADER ODSH AUTO TRADER	CST	GB	GBP	AA3	14,877.46	19,866.66	0.07%
HK0267001375	CITIC ODSH CITIC	COM	HK	HKD		9.89	1.26	0.00%
IT0000072170	FINECOBANK ODSH FINECOBANK	COM	IT	EUR		558,137.22	627,402.05	2.10%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		557,458.85	626,639.50	2.09%
IT0003128367	ENEL ODSH ENEL	COM	IT	EUR		558,137.13	627,401.96	2.10%
IT0003796171	POSTE ITALIANE ODSH POSTE ITALIANE	COM	IT	EUR		558,130.34	627,394.32	2.10%
IT0004965148	MONCLER ODSH MONCLER	COM	IT	EUR		558,111.14	627,372.74	2.10%
JE00BTDN8H13	APTIV ODSH APTIV	COM	US	USD	AAA	34,140.90	34,140.90	0.11%
JP1201111968	JPGV 2.200 06/20/29 JAPAN	GOV	JP	JPY	A1	239,896,837.65	1,659,589.52	5.54%
JP1201321BC7	JPGV 1.700 12/20/31 JAPAN	GOV	JP	JPY	A1	239,861,231.74	1,659,343.20	5.54%
JP1201371C64	JPGV 1.700 06/20/32 JAPAN	GOV	JP	JPY	A1	60,127,138.58	415,955.33	1.39%
JP1300331A99	JPGV 2.000 09/20/40 JAPAN	GOV	JP	JPY	A1	239,906,170.55	1,659,654.08	5.54%
JP1300341B39	JPGV 2.200 03/20/41 JAPAN	GOV	JP	JPY	A1	239,865,943.55	1,659,375.80	5.54%
JP1300351B93	JPGV 2.000 09/20/41 JAPAN	GOV	JP	JPY	A1	239,897,771.91	1,659,595.98	5.54%
JP1300761NA3	JPGV 1.400 09/20/52 JAPAN	GOV	JP	JPY	A1	12,925,975.37	89,420.99	0.30%
JP1400051C51	JPGV 2.000 03/20/52 JAPAN	GOV	JP	JPY	A1	239,873,129.98	1,659,425.51	5.54%
JP3190000004	OBAYASHI ODSH OBAYASHI	COM	JP	JPY	A1	60,629,999.17	419,434.09	1.40%
JP3198900007	ORIENTAL LAND ODSH ORIENTAL LAND	COM	JP	JPY	A1	90,646,499.59	627,086.13	2.09%
JP3967200001	RAKUTEN GROUP ODSH RAKUTEN GROUP	COM	JP	JPY	A1	42,170,538.32	291,732.83	0.97%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		269,096.45	34,151.34	0.11%
NL0010273215	ASML HOLDING ODSH ASML HOLDING	COM	NL	EUR	AAA	47,988.90	53,944.33	0.18%
SE0000667925	TELIA COMPANY ODSH TELIA COMPANY	COM	SE	SEK	AAA	293,124.40	30,509.37	0.10%
SE0017486889	ATLAS COPCO ODSH ATLAS COPCO	COM	SE	SEK	AAA	3,072,976.37	319,845.64	1.07%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	430,433.12	430,433.12	1.44%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	430,692.17	430,692.17	1.44%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	574,852.78	574,852.78	1.92%
US0382221051	APPLIED ODSH APPLIED	COM	US	USD	AAA	430,672.59	430,672.59	1.44%
US0530151036	ADP ODSH ADP	COM	US	USD	AAA	287,954.10	287,954.10	0.96%
US1941621039	COLGATE ODSH COLGATE	COM	US	USD	AAA	288,092.04	288,092.04	0.96%
US30161N1019	EXELON ODSH EXELON	COM	US	USD	AAA	11,726.73	11,726.73	0.04%

**Collateral data - as at 22/05/2025**

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US30303M1027	META PLATFORMS ODSH META PLATFORMS	COM	US	USD	AAA	384,026.61	384,026.61	1.28%
US34959J1088	FORTIVE ODSH FORTIVE	COM	US	USD	AAA	30,446.79	30,446.79	0.10%
US3696043013	GE ODSH GE	COM	US	USD	AAA	30,407.08	30,407.08	0.10%
US37045V1008	GM ODSH GM	COM	US	USD	AAA	574,840.83	574,840.83	1.92%
US4592001014	IBM ODSH IBM	COM	US	USD	AAA	430,661.40	430,661.40	1.44%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	574,855.64	574,855.64	1.92%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	616,990.52	616,990.52	2.06%
US7185461040	PHILLIPS 66 ODSH PHILLIPS 66	COM	US	USD	AAA	574,932.21	574,932.21	1.92%
US8574771031	STATE STREET ODSH STATE STREET	COM	US	USD	AAA	33,801.18	33,801.18	0.11%
US88160R1014	TESLA ODSH TESLA	COM	US	USD	AAA	574,695.53	574,695.53	1.92%
US912810FM54	UST 6.250 05/15/30 US TREASURY	GOV	US	USD	AAA	2,831.35	2,831.35	0.01%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	86.97	86.97	0.00%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	88,341.40	88,341.40	0.30%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	86,869.15	86,869.15	0.29%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	535,350.11	535,350.11	1.79%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	89,406.10	89,406.10	0.30%
US91282CCY57	UST 1.250 09/30/28 US TREASURY	GOV	US	USD	AAA	526,385.48	526,385.48	1.76%
US91282CGC91	UST 3.875 12/31/27 US TREASURY	GOV	US	USD	AAA	255,604.22	255,604.22	0.85%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	185.28	185.28	0.00%
US91282CHE49	UST 3.625 05/31/28 US TREASURY	GOV	US	USD	AAA	34,508.24	34,508.24	0.12%
US91282CKD29	UST 4.250 02/28/29 US TREASURY	GOV	US	USD	AAA	909.15	909.15	0.00%
US91282CLP40	UST 3.500 09/30/26 US TREASURY	GOV	US	USD	AAA	89,171.23	89,171.23	0.30%
						<b>Total:</b>	<b>29,932,964.67</b>	<b>100.00%</b>



**Counterparts**

Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	22,544,043.64
2	MIZUHO SECURITIES CO LTD (PARENT)	13,880,384.81
3	HSBC BANK PLC (PARENT)	6,035,309.66
4	NATIXIS (PARENT)	4,788,870.33
5	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	2,436,137.81